

# Supplemental Life Insurance Summary for CSAC Excess Insurance Authority

Life Insurance provides basic protection for your loved ones if something happens to you. While many U.S. households have life insurance, the average amount of coverage is often inadequate to meet family needs or pay off debt. Taking advantage of life insurance coverage provided by your employer can be an important part of your financial security.

## Program Basics

- In addition to any Basic Life Insurance your employer may provide, eligible employees may elect more coverage by enrolling in a Supplemental Group Term Life Insurance program.
- Your Supplemental Life coverage is portable. If you change jobs or retire before the age specified in your certificate, you can keep coverage until age 79.
- Basic and Supplemental Life Insurance is underwritten by ReliaStar Life Insurance Company.

## Coverage Available

### *For You:*

- Apply for Supplemental Life coverage from \$10,000 to \$500,000 in \$10,000 increments.
- You are guaranteed \$125,000 of Supplemental Life coverage if you elect it during this open enrollment period. If you apply for higher amounts of coverage, evidence of insurability satisfactory to ReliaStar Life must be provided.
- If you apply for Supplemental Life coverage outside of this open enrollment period, evidence of insurability satisfactory to ReliaStar Life must be provided.
- Accidental Death and Dismemberment coverage is available in amounts equal to Supplemental Life coverage. AD&D coverage has exclusions that are described in the certificate of insurance.
- Benefit amounts reduce to 65% of original coverage at age 65, to 50% of original coverage at age 70, and to 35% of original coverage at age 75. Refer to your certificate for provisions regarding Termination of insurance.

### *For Your Spouse:*

- If you are covered for Supplemental Life, you may apply for Dependent Spouse Life coverage from \$10,000 to \$500,000 in \$10,000 increments. Your spouse will need to provide evidence of insurability satisfactory to ReliaStar Life for coverage in excess of \$30,000.
- Benefit amounts reduce to 65% of original coverage at age 65, to 50% of original coverage at age 70, and to 35% of original coverage at age 75. Refer to your certificate for provisions regarding Termination of dependent's insurance.

### *For Your Children:*

- If you are covered for Supplemental Life, you may apply for Dependent Child Life coverage of \$10,000.
- If you apply for Dependent Child Life when you are first eligible, no evidence of insurability on your children is required.
- Children are eligible from birth to 20 years of age (to 24 years of age if a full-time student).
- Refer to your certificate for provisions regarding Eligibility and Termination of dependent's insurance.

## Supplemental Life Insurance Rate Information

- The rate is based on age at the start of the plan's current policy year.
- Rates do not include coverage for Accidental Death and Dismemberment. If you elect AD&D coverage, your rate increases by \$.035 per month per \$1,000 of coverage.
- Dependent Child(ren) Life rate is \$1.00 per month for \$10,000 of coverage.
- Rates shown are guaranteed through 06/31/2009.

### SUPPLEMENTAL LIFE RATE CHART (Cost Per Month/Per \$1,000 of Coverage)

Age of Employee or Spouse	Rate
Less than 25	\$.050
25 - 29	\$.060
30 - 34	\$.080
35 - 39	\$.098
40 - 44	\$.143
45 - 49	\$.210
50 - 54	\$.360
55 - 59	\$.600
60 - 64	\$.890
65 - 69	\$1.50
70 and over	\$2.65

### How To Use This Chart

To determine your monthly premium cost:

1. Select the total amount of Supplemental Life coverage you want.
2. Divide by 1,000.
3. Multiply the rate shown on the chart for your age.

#### Example

Ann Smith is a 35-year-old who applies for \$100,000 of Supplemental Life coverage and \$100,000 of Accidental Death and Dismemberment (AD&D) coverage.

She follows these steps for Supplemental Life coverage:

\$100,000 divided by 1,000 = 100  
100 times .098 = 9.80

She follows these steps for AD&D coverage:

\$100,000 divided by 1,000 = 100  
100 times .035 = 3.50

Her monthly premium for \$100,000 of Supplemental Life and AD&D coverage is \$9.80 + \$3.50 = \$13.30.

*This is a summary of benefits only. A complete description of benefits and limitations will be provided in the certificate of coverage. Policy form number LP00GP or ICP200. Underwritten by ReliaStar Life Insurance Company.*